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Athens, 21st June 2007

Lannet announces new partnership with Orange Business Services

Supports launch of broadband services in Greece.

Lannet announced today a new partnership with Orange Business Services to support its ambition of becoming the telecom service provider of choice in Greece. The partnership also includes a distribution agreement which will give Lannet customers full access to global Orange Business Services solutions via the Lannet network. Orange Business Services, part of the France Telecom Group, will build a new telecom network infrastructure and associated services which will support Lannet's deployment of integrated internet, voice and predefined internet content packages for the Greek residential market.

The new core and access network will be triple play ready (data, voice and video). It will enable Lannet to offer advanced integrated residential, small office and enterprise services to the Greek market through DSL and WiMax access. In addition, the agreement includes the provision of marketing, sales and product development support.

Lannet expects the penetration of consumer DSL/broadband to rise from 10% today to 24% by 2010. Focussing on small and medium enterprises and the consumer market, Lannet will make significant investments in its network to bring new broadband internet, integrated voice and value



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added services to the mass market at higher quality standards and much faster than its competitors. This will bring new revenue streams and increased market share for Lannet which expects to launch these new internet services by October 2007.

Orange Business Services will design and build the customized broadband network to support Lannet's offer to the market, under a tailored offering called Solutions for Operators, which is designed for organizations aspiring to become next-generation service providers. Solutions for Operators will allow Lannet to rapidly bring to market converged communications and innovative new services. Orange Business Services' broadband network design also includes the use of Orange's residential "Livebox" which is "plug and play" enabled allowing customers to enjoy communication, information and entertainment adapted to their personal needs. The Livebox is the key component of a home network enabling customers to surf the Web, watch digital television, make telephone calls over the internet and communicate using videophones or play games over the internet.

Mr. Lanaras President and CEO of Lannet Communications said "our ambition and target is to become the leading integrated operator and content provider in Greece. With this agreement we have the potential to develop and dynamically promote triple play services in all our addressable markets (Residential, SME and enterprise markets). Lannet has a clear view of the telecom environment and will continue its efforts to become a quadruple play services provider.



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The Livebox is a unique and stable platform that is bundled with value added services provided by France Telecom. The Lannet offerings are designed in cooperation with France Telecom and they will allow the enhancement of the broadband services with features like parental control and a broad range of supported devices".

About Lannet

Lannet Communications launched its commercial operations in 1999 offering pioneering services and total telecommunication solutions to address both residential and business customers. Lannet is one of the most dynamic developing Greek companies leading the way in the telecommunications sector. The company offers a range of services that include high quality fixed telephony, internet access as well as broadband services

www.lannet.gr

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